VEU Program (Victoria Energy Upgrades)

GOVT. REBATE PROGRAM FOR HEAT PUMP REPLACEMENTS

- ✓ Energy Efficient
- ✓ Environmentally Friendly
- ✓ Lower Energy BillS
- ✓ Free Upgrade funded by the Government





Rebates for Heat Pumps

The VEU program regularly reviews the range of energy efficiency upgrades available to receive incentives to make sure they continue to reduce emissions and save consumers money. As part of these reviews, DEECA recently consulted on changes to the VEU program's space heating and cooling and water heating activities. Through the Victorian Energy Upgrades (VEU) program, businesses can take advantage of government rebates when they upgrade their current small gas/electric resistance hot water systems (2-5 KW power) to small-sized heat pump hot water systems, as well as when they upgrade medium-sized heat pumps water heaters (5-10 KW power).

Heat Pumps vs Hot Water Systems

Heating water for your business is a significant portion of your electricity bill in Australia, typically accounting for around 25%. With a hot water system from Zero Energy, you can reduce hot water heating consumption by up to two-thirds when compared to conventional electric or gas storage systems, while simultaneously reducing CO2 emissions by up to 4 tonnes.



Savings are based upon the running costs of a family of 4 consuming 200 litres per day for one year when compared to an electric Heat Pump. Figures for illustration purposes only

Advantages



VEU program's rebates help to reduce the cost of the equipment and installation making it easier for homeowners to switchover.



Because heat pumps use less energy, they contribute to lower greenhouse gas emissions, which is better for the environment.



Use renewable energ! sources, such as the af or ground, to heat water, which makes them much more energy-efficient than electric hot water systems.



Lower energy bills with their higher energy efficiency, heat pumps can save households and businesses money on their energy bills over time.



Heat pumps are
designed to last for
many years with
minimal maintenance,
making them a
reliable and costeffective hot water
solution.

